

## **Big Three Pension Increases in 2020 Bargaining**

**Whereas:** the Big 3 (Post 1987) retirees will not have had an increase in their pensions in over 11 Years; and

**Whereas:** the inflation rate in Canada from 2009 to 2017 is over 15% and has drastically reduced the retiree's purchasing power particularly in their daily living expenses; and

**Whereas:** retirees retired with the promise of inflation protection in the form of PCOLA increases every October but have been suspended since 2009; and

**Whereas:** our old UAW/CAW pension agreements were dealt with at least every 2<sup>nd</sup> contract; and

**Whereas:** all utilities have increased substantially like Ontario Hydro whose rates since 2006 have increased by almost 150%; and

**Whereas:** the top executives are still making record salaries and bonuses and the companies are also making vast profits.

**Therefore be it resolved:** that Company and Union have an obligation to bargain a fair and equitable monthly pension increase for their Retirees that addresses the inadequacies that have occurred over the past decade; and

**Be it further resolved:** that our leadership at both Local and National levels make a firm commitment to bargain pension increases that will close the gap on the inequities caused by escalating costs and make pensions a major issue in 2020 negotiations.